

M&T Notice of Changes to Digital Services for Business Account(s)

After the digital conversion is completed and M&T Mobile and Online Banking for Business become available, digital services will be governed by the M&T Digital Services Agreement (mtb.com/dsa) rather than the People's United Business Online Banking (eTreasury+) Agreement. The following includes some differences between M&T's digital banking services and People's United that you may experience depending on which digital service(s) you used at People's United Bank and what will be migrated to M&T Bank.

Visit our [Digital Resource Center at mtb.com/businessdigitalresource](https://mtb.com/businessdigitalresource) for ongoing updates, including:

- Important transition weekend information
- FAQs
- Demos to help you with the new service

Bill Pay¹	<ul style="list-style-type: none">• Your online Bill Pay payees and scheduled bill payments will automatically transfer to M&T if you have scheduled future bill payments from a checking account, unless otherwise notified<ul style="list-style-type: none">– There are some exceptions to this automatic transfer, including:<ul style="list-style-type: none">◦ Bill payments funded from savings or other unsupported accounts◦ Bill payments made from a People's United account and paid to another People's United account or to an M&T account◦ Bill payments with an international payee◦ Bill payments scheduled by minors or users with a missing date of birth, users with a foreign address, users missing an email address or users with other data exceptions preventing the transfer of information– Verify your payments and payees after you log in to M&T Mobile and Online Banking for Business for the first time• The cutoff time for entering a payment instruction on a business day at M&T Bank is 11:59pm ET• Bill payments can only be funded from eligible checking accounts; see the Digital Services Agreement for details• When scheduling a bill payment, your instructions will determine the Delivery Date of the payment<ul style="list-style-type: none">– For electronic bill payments, funds will be withdrawn two business days prior to the Delivery Date– For paper bill payments, funds will be withdrawn four business days prior to the Delivery Date– The selected Delivery Date at M&T must be no later than the date the payment is due, excluding any applicable grace period, to provide adequate time for payments to be received by a payee• If you make bill payments from more than one business entity, which are all accessed in one online profile, the ability to select which business entity name appears as the payor on paper bill payments will not be supported. The name of the Master Company Business Entity will appear on the paper bill payment; however, the funds will come from the business account selected (which may be associated with a business entity different from the Master Company Business Entity)• If M&T Treasury Center is your primary login, you can access M&T Bill Pay by logging in to M&T Mobile or Online Banking for Business• eBills (service for receiving bills electronically) will not be supported beginning on August 5, 2022• Alert preferences for People's United Bill Pay services will not be migrated, and certain alerts you may be accustomed to receiving may not be available at M&T
Mobile Check Deposit²	<ul style="list-style-type: none">• Your Mobile Check Deposit limits will change when your accounts transition to M&T. Check your M&T Mobile Deposit Service limits by logging in to the M&T Mobile Banking App or by selecting Mobile Deposit under the Services menu within M&T Online Banking for Business• A daily limit and a rolling 30-day limit for the amount that can be deposited across all accounts will apply

Mobile Check Deposit (cont.)	<ul style="list-style-type: none"> • The cutoff time for entering a Mobile Check Deposit on a business day at M&T Bank is 10:00pm ET • Mobile deposits made by individuals of a shared account will count toward the mobile deposit limit of each account holder or authorized user • If M&T Treasury Center is your primary login, you can access Mobile Check Deposit by logging in to the M&T Mobile Banking App
Quicken® and QuickBooks®	<ul style="list-style-type: none"> • Quicken-Web Connect Express will not be supported • Integration with Quicken or QuickBooks financial management software is available using M&T Direct Connect • If you currently use Direct Connect for Quicken or QuickBooks Desktop at People's United Bank, you will receive additional communications to assist you with setup
Electronic Statements & Notices	<ul style="list-style-type: none"> • Historical People's United electronic statements and notices for current or closed accounts will not be available through M&T Online Banking for Business • Paper copies of historical electronic statements for current or closed accounts can be requested and may be subject to a fee as disclosed in the <i>Commercial Deposit Account Fee Schedule</i>, post-conversion, by: <ul style="list-style-type: none"> – Calling us at 1-866-632-4512 – Visiting a branch – Sending us a secure message through M&T Online Banking for Business • Electronic statements and notices for eligible accounts will be available through M&T Online Banking for Business, beginning with the first account statement or notice after September 6, 2022 • Electronic statements for personal accounts will not be available through M&T Online Banking for Business if you have Personal Account Integration (personal accounts added to your M&T Mobile or Online Banking for Business profile). Electronic statements for personal accounts can be accessed by logging in to M&T Online Banking • If you were previously enrolled in online statements and notices, your delivery settings will initially migrate to M&T Online Banking for Business. If you do not log in by Wednesday, October 5, 2022, you will begin to receive paper statements and notices for your next statement cycle or when the next statement or notice would be mailed • Credit card statements at M&T will be delivered by mail unless you change your election to eStatements through M&T Online Banking for Business
Credit Card Management	<ul style="list-style-type: none"> • The ability to limit card spending by transaction type, merchant type and location will not be supported for M&T business credit cards • The following activities will not be supported for business credit cards through M&T Mobile or Online Banking for Business: <ul style="list-style-type: none"> - Reporting a card lost or stolen - Ordering a replacement card - Locking or unlocking a card - Removing an authorized user - Activating a card <p>To complete any of these card management activities, please call us at 1-866-632-4512 or visit a branch</p> • If M&T Treasury Center is your primary login, you can manage your M&T business credit card by logging in to M&T Mobile or Online Banking for Business

Alerts

- Certain alerts may be sent automatically if you receive online statements or use Bill Pay. These alerts will provide timely updates and help keep you informed of suspicious activity
- Account alerts for business accounts are not supported at M&T Bank, but alerts for business credit card accounts will be available for enrollment through M&T Mobile or Online Banking for Business
- Alerts for personal accounts will not be available through M&T Mobile or Online Banking for Business if you have Personal Account Integration (personal accounts added to your M&T Mobile or Online Banking for Business profile). Alerts for personal accounts can be managed by logging in to M&T Mobile or Online Banking

M&TBank



Equal Housing Lender.

People's United Bank, N.A. merged into M&T Bank on April 2, 2022. It is now part of M&T Bank, and its former branches will operate as the People's United division of M&T Bank until the integration of our systems later in 2022. Unless otherwise specified, all advertised offers and terms and conditions of accounts and services are subject to change at any time without notice. After an account is opened or service begins, it is subject to its features, conditions and terms, which are subject to change at any time in accordance with applicable laws and agreements. Please contact an M&T representative for details.

1 M&T Online and Mobile Bill Pay cannot be used to make payments: (i) to payees located outside the United States; (ii) to taxing authorities or other government entities; (iii) required under court order (e.g., child support); or (iv) in connection with any unlawful activity or purpose.

2 Deposits may not be available for immediate withdrawal.

3 Quicken® and QuickBooks® are registered trademarks of Intuit, Inc. Use of these trademarks is subject to the respective owner's permission.

Use of these features and services requires Internet and/or data access through a computer or mobile device. Subject to availability and the same limitations as any service available through the Internet. M&T Bank is not responsible for matters that are outside of its reasonable control that might impact availability and functionality. M&T Bank reserves the right to suspend service for any reason at any time. Your mobile carrier's text messaging and data charges may apply. Fees may apply for optional services provided through M&T Online Banking for Business. View the M&T Digital Services Agreement for additional details.

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