What you need to know about Overdrafts and Overdraft Fees.

An <u>overdraft</u> occurs when you do not have enough money** in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- We have <u>standard overdraft practices</u> that come with your account.
- 2. We also offer <u>overdraft protection plans</u>, such as a link to a <u>savings/money market account</u>, credit card account, or <u>overdraft line of credit</u>, which may be less expensive (or for no additional cost) than our standard overdraft practices. To learn more, please ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We <u>do</u> authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We <u>do not</u> authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we <u>do not guarantee</u> that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined

What fees will I be charged if M&T Bank pays my overdraft?

Under our standard overdraft practices, we will charge you a fee of \$15.00 each time we pay an overdraft, unless one of the following exceptions applies:

- Your account has already been charged an overdraft fee for items processed for payment on that business day.
- The amount of the item is less than \$5; or
- The overdraft results from an ATM or one-time debit card transaction from your checking account and you have not elected to permit us to authorize and pay these transactions when you do not have enough money to pay them; or
- The overdraft results from an ATM or one-time debit card transaction that was originally authorized while your available balance was sufficient to pay the transaction, based on the final amount of the transaction we receive from the merchant.

What if I want M&T Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions visit mtb.com/managemyaccount or complete this form and present it at any M&T Bank branch or mail it to:

M&T Bank | Attn: Customer Care | PO Box 767 Buffalo, NY 14240-9975

Can I change my mind?

Yes. You or any joint account owner can change your decision at any time by visiting mtb.com/managemyaccount, stopping by an M&T Bank branch or writing to us at the address above. You may also revoke your prior authorization request by calling 1-877-378-1289.

If you would like more information about overdrafts, please call the M&T Telephone Banking Center at 1-800-724-2440, stop by an M&T branch or go to mtb.com/managemyaccount.



Let us know your choice today.

Please print your name, mailing information and indicate your choice below:

Name:	
Address:	
City: St.	ate: Zip:
$oxdot$ No. I ${ m do}$ not want M&T Bank to authorize and pay overdrafts on my ATM and everyday debit care	d transactions for these checking account(s):
Account Number(s):	
\blacksquare Yes. I want M&T Bank to authorize and pay overdrafts on my ATM and everyday debit card trar	nsactions for these checking account(s):
Account Number(s):	,
Signature:	Date:

Please note: Your account number can be found on your account statement or personal check. Please bring your completed form to an M&T Bank branch or return it to us at: M&T Bank, Attn: Customer Care, PO Box 767, Buffalo, NY 14240-9975

^{*}The election for ATM and everyday debit card transactions does not apply to MyWay Banking accounts.

Overdraft fees will not be charged to a MyWay Banking account.

^{**}The determination of "enough" money to cover a transaction is based on the available balance in your account(s). Refer to the Governing Documents for your account(s) for additional information on the available balance in your account(s) and how M&T determines whether you have "enough" money in your account to cover a transaction.